



KARBON-X

BELIEVE IN BETTER

INVESTOR DECK SEP 2 2023

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KARBON-X COMPANY OVERVIEW



VISION

Be a global leader in carbon-offset project development & offsetting solutions to drive sustainability around the world.

MISSION

Build a global best-in-class certified carbon-offset platform for B2C and B2B.

CARBON OFFSET DEVELOPMENT

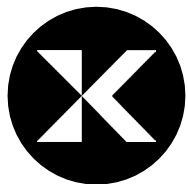
- Actively source projects with high offset & economic viability
- Design, Implement, Monitor & Submit for 3rd party verification

CARBON OFFSET SOURCING

- Partner with elite offset marketers like SCB (Geneva)
- Large volume of high-quality, affordable offsets while our projects mature
- Provides access to world-wide projects that are meaningful to customers



SALES CHANNELS



KARBON-X APP – B2C SALES

Personal & Small Business Offsetting

Simple, accessible way to positively impact the planet



DRILLGREEN – B2B SALES

Industrial Offsetting

Tailored solutions for companies to meet ESG goals

IMPACTFUL CARBON OFFSETTING

KARBON-X TEAM



Our dedicated, passionate team possess an unparalleled entrepreneurial spirit, and a wealth of expertise in their fields. As we expand to handle our exceptional growth, we remain steadfast in our commitment to employee satisfaction and outcome-driven selection.

Chad Clovis

Chief Executive Officer
Director

- 30+ years of experience in operations & sales
- Serial Entrepreneur
- Founding of, growth and sale of multiple businesses
- Uncompromised commitment to relationship building

Designations

- NCSO (National Construction Safety Officer) - BCIT

Marita Dautel

Vice President
Director

- 15+ years of experience in finance & operations
- 2+ year of International experience in various multi-national corps.

Designations

- MBA - Purdue
- BSc. Intl. Business (ESB Reutlingen)

Chris Mulgrew

Chief Financial Officer

- 20+ year of experience in high growth industries
- Senior finance person at a \$1.4B private equity firm
- Visionary behind the world first live streaming yoga app

Designations

- MBA - Rice
- CPA – USA/CAN

Daniel Haigh

Senior Manager
Marketing & Events

- 7+ years of experience in blue-chip corporations and start-ups
- Marketed for Uber and Tempur-Sealy International
- Experienced in SEO optimization & campaigns

Designations

- BCom Marketing – UBC

Simon Zwick

Senior Project Manager
Climate Solutions

- 3+ years experience at major Canadian utility company
- Cybersecurity process design and auditing experience
- Team lead on various projects
- Microsoft 365 Suite

Designations

- BSc. Management Technology
- Computer Systems Tech Dip. - BCIT

Guy Bolton

Technical Advisor
Climate Solutions

- 30+ years of engineering experience
- Plant design & implementation of various solar projects
- Owner/Operator of Eng. procurement company

Designations

- BSc. Jnt. Hons MIET

Jenn Clovis

Office Manager
Branding

- 10+ year of experience in finance & operations
- Co-founder & operations of various start-ups
- Experience in branding, brand integrity & consistency
- Instrumental in crafting of the Karbon-X vision, mission and strategic plan

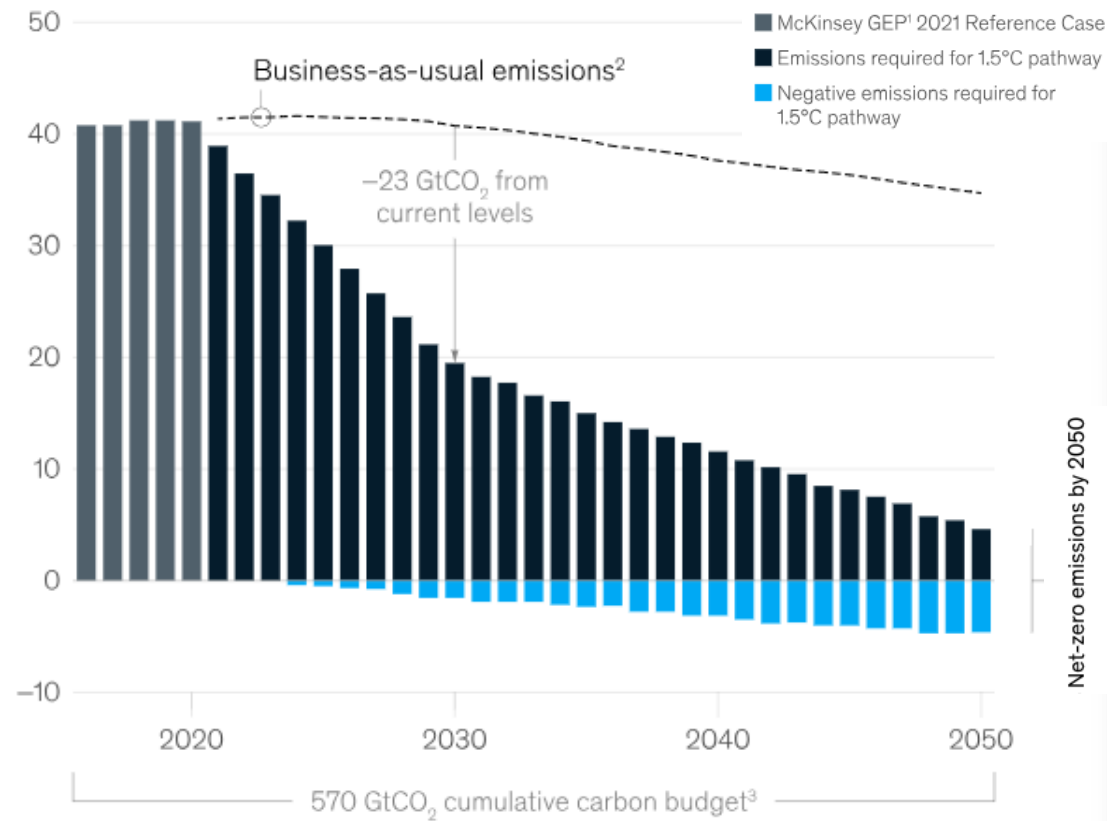


CARBON OFFSET MARKET



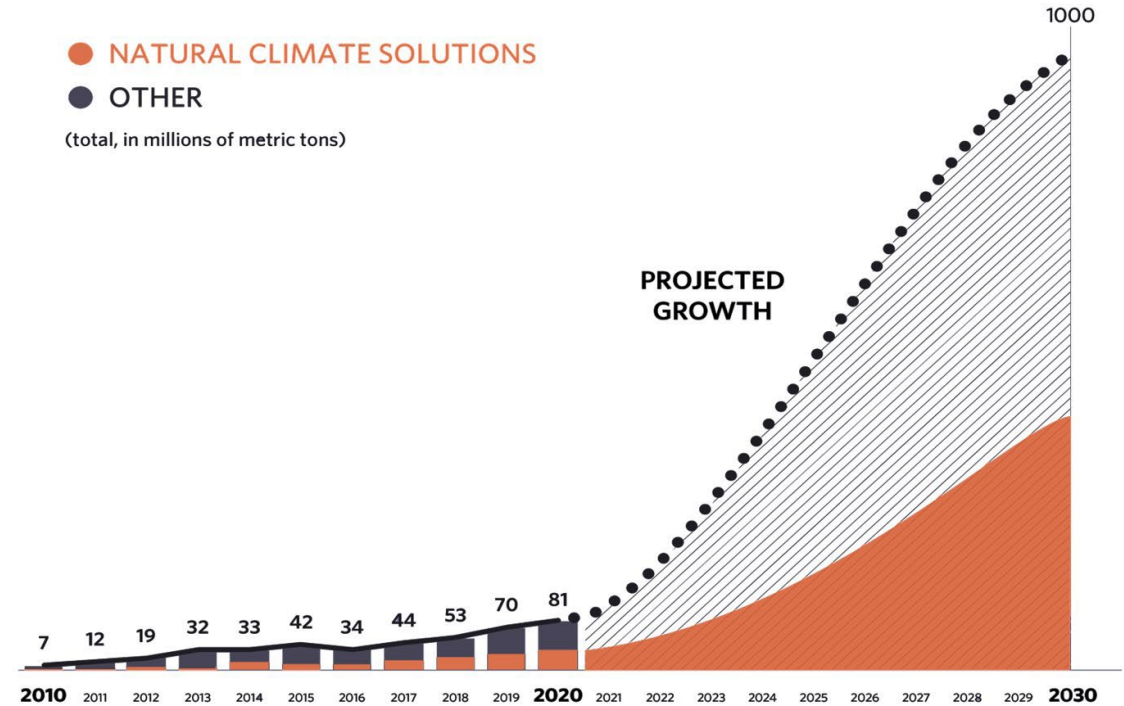
Reaching the 1.5 degree warming target could require a large quantity of negative emissions

Global carbon-dioxide emissions, gigatons (GtCO₂) per year



¹Global Energy Perspective.
²While emissions fell by a quarter at the peak of COVID-19-related lockdowns, daily emissions have rebounded to be only 5% lower than 2019 levels. Scenarios to 2050 remain the same. Forster et al., "Current and future global climate impacts resulting from COVID-19," Nature Climate Change, August 7, 2020, nature.com.
³Budget of 570 GtCO₂, emissions from 2018 onward offers a 66% chance of limiting global warming to 1.5°C, when assessing historical temperature increases from a blend of air and sea-surface temperatures.
 Source: Corinne Le Quéré et al., "Global Carbon Budget 2018," Earth Systems Science Data, 2018, Volume 10, Number 4, pp. 2141-94, doi.org; IPCC; McKinsey Global Energy Perspective 2021; McKinsey analysis






North American Carbon Trading Market Flourishing with 15% Year-on-Year Growth



Source: <https://www.shell.com/shellenergy/othersolutions/carbonmarketreports.html>

COMPETITIVE ANALYSIS

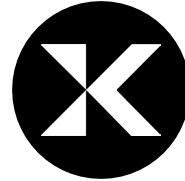


	OFFSET PROCUREMENT & DEVELOPMENT			SALES STREAMS			FINANCIAL DRIVERS	
	STREAMS & ROYALTIES	COMPLIANCE (GHG, RIN, REC, LCFS)	VOLUNTARY	MOBILE APP	B2C SALES	B2B SALES	INDIGENOUS PEOPLES PARTNERS	EXCHANGE LISTED
	✓		✓			✓		✓
			✓		✓	✓		
			✓	✓	✓			
	✓		✓		✓		✓	
	✓	✓	✓	✓	✓	✓	✓	✓

KARBON-X SALES CHANNELS



KARBON-X APP B2C SALES



A user-friendly platform empowering individuals to reduce their carbon footprint by subscribing and selecting impactful offset project to support.

- Simple subscription process
- Choice of offset strategy & project
- Karbon-X Events
- Information on offsetting & the planet
- Newsletters highlighting progress
- Ability to gift project support to friends/family

VARIOUS SUBSCRIPTION OPTIONS



DRILLGREEN B2B SALES



Solutions for industrial clients to meet their ESG Goals through carbon offsetting.

- Contractual agreements
- Marketing support to showcase the ESG Action
- Easy process to start making meaningful change
- Many companies don't have resources to conduct environmental studies, but can use the Drillgreen process to start offsetting and achieving ESG goals today.

TAILORED SOLUTIONS

- Resolute Resources – 6 multilateral wellbores generating roughly \$300k in revenue
- Tamarack Mining Services – To facilitate the introduction to 35 companies and add Karbon-X to their procurement supply list as a preferred vendor of carbon offsets.

MARKETING



STRATEGY

KARBON-X APP

- Partner with Influencers that align with Karbon-X values
- Search Engine Optimization (SEO)
- Persistent & purposeful organic social media presence
- Psychographic segmentation aimed at reducing churn rate
- Events ex. Banff Marathon

B2B – DRILLGREEN

- Tradeshows & Conferences
- Press Releases highlighting client's commitment to ESG goals
- Newsletters

KARBON-X APP USERS CAN SHARE THEIR IMPACT WITH SOCIAL MEDIA SHAREABLE BADGES



RESULTS

SOCIAL MEDIA FOLLOWERS' GROWTH

- Increased Instagram followers to over 38.8K
- Following on Twitter, Facebook, YouTube, TikTok increasing
- Attracting influencers with more followers
- Karbon-X App was trending as the #6 Lifestyle app on the Apple APP Store after our first influencer campaign
- 6 more campaigns scheduled to Dec 2023

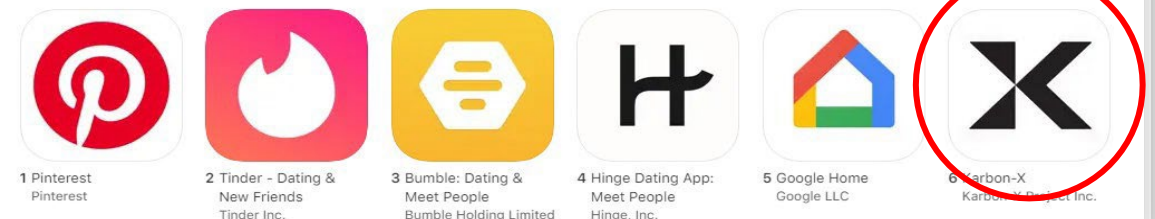
App Store Preview

Lifestyle

[iPhone](#) [iPad](#)

App Categories ▾ Game Categories ▾

Top Free Apps



PROJECT PORTFOLIO



KARBON-X OWNED CARBON OFFSET PROJECTS

Karbon-X has taken an ownership stake in the following projects, and has identified multiple other projects to expand this portfolio



OCEAN DE-ACIDIFICATION
HEIMDAL



PLEXUS PROCESS
OPTIMIZATION



SILVICULTURE SYSTEMS
REFORESTATION

OPPORTUNITY

- Full Cycle Project Control – From inception to sale of offsets
- Project selection considers environmental impact and economic viability
- The Karbon-X App provides invaluable customer data on which projects provide the most value to customers allowing us to strategically invest in highly marketable impactful projects
- Increased demand and limited supply will raise offset prices in the future

CHALLENGES

- Time - Offset verification can take between 18 months – 3 years
- Capital - Large scale projects are capital intensive to develop

STREAMING AGREEMENT OF CARBON OFFSETS

Karbon-X has secured a carbon streaming agreement with StarCB in Geneva to purchase verified offsets and showcase the projects on the Karbon-X App.



SCB PHOTOVOLTAIC POWER
GENERATION



SCB NORTH WIND FACILITY



SCB BUNDLED RENEWABLE
WIND POWER



SCB IMPROVED COOKSTOVE
DEVELOPMENT



SCB UPENERGY IMPROVED
COOKSTOVES

CHALLENGES

- Costs – Offset costs are highly volatile and could rise substantially
- Quality Control - Despite third-party verification, purchasing offsets carries substantial reputational risks due to perceived quality concerns.

SILVICULTURE SYSTEMS CORP (SCS)



OVERVIEW

Karbon-X partnered with Silviculture Systems in 2022, as they were already actively planting trees in Bolivia, but hadn't explored the carbon offset potential of their tree planting efforts.

An acquisition agreement has been executed for Karbon-X to take an 80% ownership stake in the company and control all future carbon offsets generated from the existing reforestation project and all new projects moving forward.

OWNERSHIP

KARBON-X | 80%
SCS FOUNDERS | 20%



EXISTING PROJECT REFORESTATION

Complete

- Successfully planted 395,000

In-Progress

- Planting 2024 planting season
- Verification of project through 3rd party verification board

Future

- Planting the remainder of trees

PROPOSED PROJECT BIOCHAR FACILITY

In-Progress

- Land Identification
- Facility Engineering

Future

- Completion of Land Acquisition
- Secure Funding



**5 MILLION TREES
PLANTED BY 2025**

FLARE GAS PROCESS OPTMIZATION



OVERVIEW

The oil & gas industry accounts for a large portion of the Canadian GDP, and also a large amount of GHG being released into the atmosphere as the extraction process involves the flaring of waste gas directly into the air.

Partnering with Kaden Energy & Plexus Technology, Karbon-X has developed a proprietary process of capture waste flare gas from processing facilities to generate:

- Electricity
- Certified Upstream Emission Reduction (UER) credits.

PROJECT PARTNERS



SHELL ENERGY MSA PURCHASE AGREEMENT



Karbon-X secured a MSA with Shell Energy to purchase all UERs generated from these projects from their first year of issuance.

- **Securing a buyer for these offsets prior to production is almost unheard of in the industry.**
- **Shell Energy placing their trust in Karbon-X is a testament to execution ability of the team**

KAKWA SITE Alberta, CAN

Expected Yearly UER Generated

- 306,030 UERs

MURPHY 200 SITE BC, CAN (Construction Start 2024)

Expected Yearly UER Generated

- 204,015 UERs

ALBANIA SITE ALBANIA (Construction Start 2025)

Expected Yearly UER Generated

- 909,100 UERs



ASKIY KARBON



OVERVIEW

Karbon-X formed a new company “Askiy Karbon” in partnership with the Metis Settlement Development Corp and Asokan Generational Developments Ltd to leverage the expertise from all 3 organizations and realize shared economic and environmental goals.

Askiy means “earth” in Cree the local indigenous language.

INDIGENOUS PARTNER BENEFITS

- Government Funding available for Project Development
- Sourcing & securing land
- Securing contract with energy regulators to tie to the existing grid is easier with indigenous partner

OWNERSHIP

KARBON-X | 49%
MSDC | 34%
ASOKAN | 17%



EXISTING PROJECT CONTRACTOR COMPLIANCE

Complete

- Definitive Agreement & Company Registration

In-Progress

- Due Diligence

Future

- Secure Grant Funding
- Software Development
- Develop Sales Network

PROPOSED PROJECT SOLAR FARM ALBERTA CANADA

Plant Size

- 15MW
- Planned Expansion to 50MW

Estimated Offsets Generated

- 4,440 TIER Credits/yr

In-Progress

- Land Identification
- Facility Engineering

Future

- Secure Funding



OVERVIEW

Karbon-X partnered with Heimdal in 2022. Heimdal has developed a method of sequestering CO₂ as calcium and magnesium carbonates, which form highly stable precipitate sands at the bottom of the seafloor as well as using the tech for Direct Air Capture on the Oklahoma DCA project

PARTNERSHIP TERMS

- Currently executing DA to purchase of 20% equity share in Heimdal

PARTNERS



EXISTING PROJECT

OKLAHOMA CITY, OK
(Construction Start January 2024)

DIRECT AIR CAPTURE

Plant Size

- 20,000 Tonne/yr

Estimated Offsets Generated

- 20,000 UER

EXISTING PROJECT

HOUSTON, TX (Q4 2024)

Plant Size

- 2,000 Tonne/yr

Estimated Offsets Generated

- 2,000 VCU

PROPOSED PROJECT 2

OKLAHOMA CITY, OK (Q4 2025)

Plant Size

- 200,000 Tonne/yr

Estimated Offsets Generated

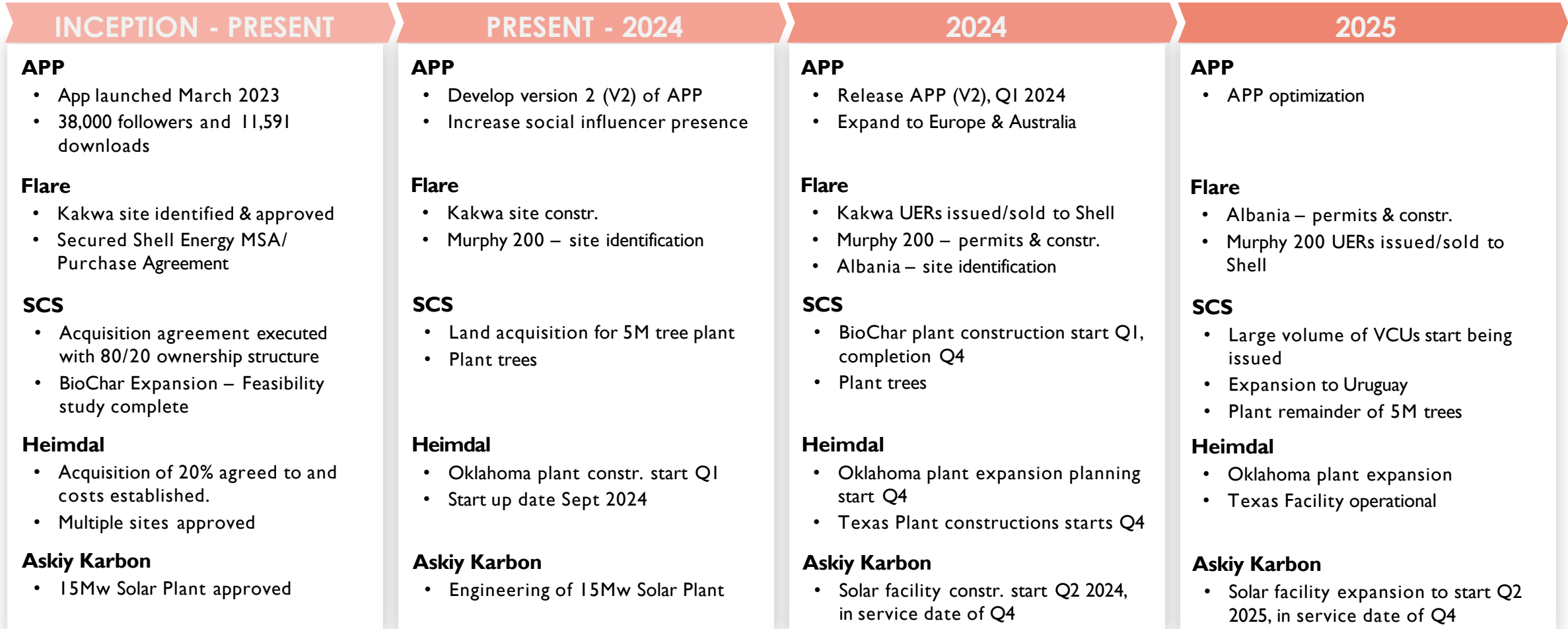
- 200,000 UER



FUTURE TIMELINE



The Karbon-X team, has achieved remarkable accomplishments in the last 18 months while defying the limitations of a modest budget and navigating a steep learning curve in an emerging market. The following represents a timeline if all proposed funding were secured.



KARBON-X 4 YEAR PROJECTIONS



4 YEAR FINANCIAL PROJECTIONS

ALL FIGURES IN USD

Considerations:

1. Various assumptions outlined in individual slides

Investment Amount	USD
Kakwa - Flare Energy	9M
Murphy 200 - Flare Energy	6M
Albania - Flare Energy	26.2M
BioChar - SCS	27.5M
Solar Farm - Askiy Karbon	13M
Heimdall - Direct Air Capture	15M

	Revenue	2023	2024	2025	2026
Karbon-X App	\$6,402,115	\$ 21,348,385	\$ 41,825,731	\$ 63,864,940	
Drillgreen	\$ 600,000	\$ 990,000	\$ 1,633,500	\$ 2,695,275	
Heimdall	\$ -	\$ 7,793,160	\$ 7,958,160	\$ 8,132,235	
Kakwa - Flare Energy	\$ -	\$ 25,662,375	\$ 4,731,218	\$ 4,958,720	
Murphy 200 - Flare Energy	\$ -	\$ -	\$ 17,107,875	\$ 3,154,114	
Albania - Flare Energy	\$ -	\$ -	\$ -	\$ 88,056,750	
Reforestation - SCS	\$ 255	\$ 28,561	\$ 568,566	\$ 1,707,173	
BioChar - SCS	\$ -	\$ 181,000	\$ 9,593,000	\$ 20,337,160	
Solar Farm - Askiy Karbon	\$ -	\$ -	\$ 2,784,580	\$ 2,934,488	
Revenue	\$7,002,370	\$ 56,003,481	\$ 86,202,630	\$ 195,840,855	
Cost of Sales					
Cost of Goods Sold	\$2,380,825	\$ 13,544,849	\$ 21,583,640	\$ 32,120,565	
Cost of Sales	\$2,380,825	\$ 13,544,849	\$ 21,583,640	\$ 32,120,565	
Gross Profit					
Gross Profit	\$4,621,545	\$ 42,458,632	\$ 64,618,990	\$ 163,720,291	
Expenses					
Combined Expenses	\$3,840,508	\$ 12,674,918	\$ 25,595,052	\$ 41,043,370	
Finance Costs					
Financing Repayments	\$ -	\$ -	\$ -	\$ 3,510,000	
All Projects Profit Share	\$ -	\$ 1,805,568	\$ 3,294,528	\$ 4,010,130	
Finance Costs	\$ -	\$ 1,805,568	\$ 3,294,528	\$ 7,520,130	
EBITA	\$781,037	\$ 27,978,146	\$ 35,099,410	\$ 115,156,791	

INVESTMENT OPPORTUNITY



PRIVATE PLACEMENT

\$20M USD EQUITY FINANCING

OFFERING:

Common Stock: \$2.00USD/Share

USE OF FUNDS

1. STRATEGIC ACQUISITIONS

- \$1.5M – Engineering Procurement Company (100%)

2. TALENT ACQUISITION & INVESTMENT

- \$2.9M – Project Management Expansion

3. MARKETING EXPANSION

- \$6.7M – Influencer & Paid Marketing

4. BUSINESS UNIT EXPANSION

- \$2.5M – Development of Trading Arm

5. MARKET EXPANSION

- \$5.3M – European Expansion

6. ADMINISTRATIVE COSTS

- \$1.1M – Legal & Investment Banking Fees

PROJECT PIPELINE



FUNDING REQUIREMENT

SEEKING:

**\$39.1M USD
DEBT FINANCING**

TARGET TERMS:

- Interest Rate: 10-13%
- Milestone Financing
 - Terms TBD

PROJECT PIPELINE

1. ASKIY KARBON (Alberta, Canada)

- Project Type: Solar Farm
- Funding Required: \$15.5M
- Timeline: Paused pending Alberta Government

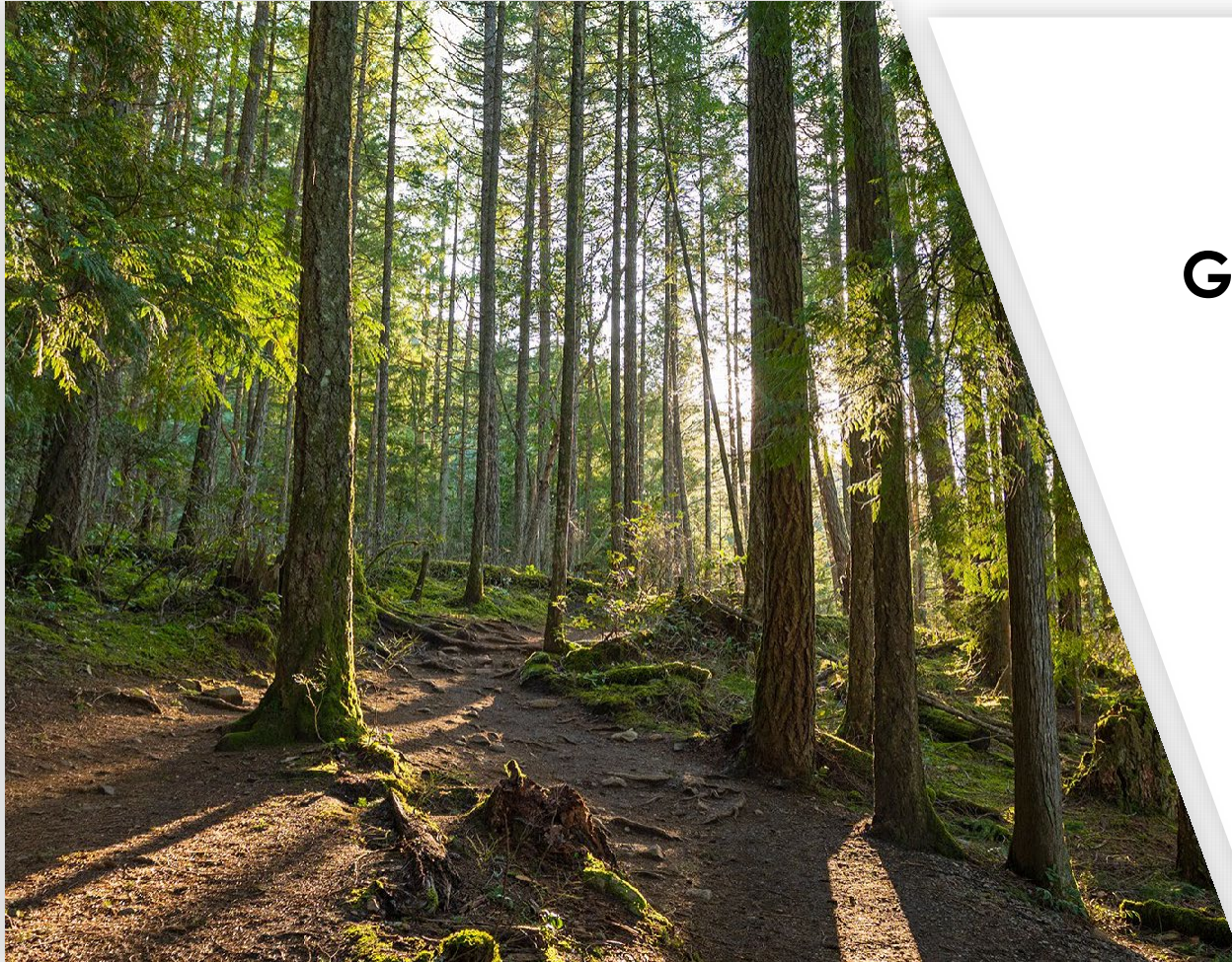
2. FLARE ENERGY (Albania)

- Project Type: Waste Gas to Power
- Funding: \$23.6M
- Timeline: Q2/Q3 2025

3. HEIMDAL – DAC PLANT EXPANSION (Oklahoma, USA)

- Project Type: Direct Air Capture
- Funding: \$162M VIA HEIMDAL IPO
- Timeline: Q4 2025

THANK YOU



GET IN TOUCH WITH US

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MARITA DAUTEL

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