

Newsletter



December 2022

2022 Recap

&

2023 Outlook

Growth Sectors of 2022

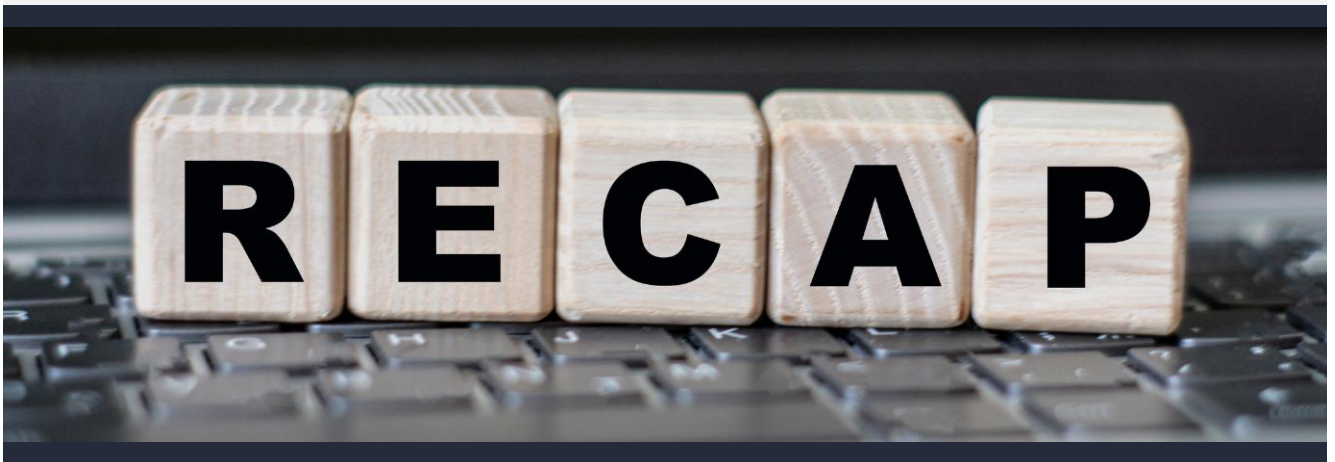
**What To Expect from
2023**

**Moving on to the
Following Year**



Foreword

As the year draws to a close, we take a moment to reflect on the events of 2022 and look ahead to what might await us in 2023. We have seen unprecedented growth in some sectors, while others have suffered greatly. Key influencers have been the Russia-Ukraine war and its economic fallout; China's role in disrupting global economic flow through restrictive closures that disrupted global supply chains; global inflation; Federal Reserve monetary tightening; and many others. Despite all of this, CM-Equity is proud to have successfully concluded 2022 and would like to thank our readership for following us through an exciting year.





The Best Performing Sectors of 2022

The year 2022 was a tumultuous one for the stock market, largely due to Federal Reserve rate hikes and inflation, as well as broader socio-economic factors. While most sectors experienced losses, particularly in technology, the energy sector was the notable outperformer due to the energy crisis caused by the Russia-Ukraine war, which sent energy prices soaring to new heights. Meanwhile, the utility sector and consumer staples managed to remain relatively buoyant. When looking at the broader picture, Stock Rover 2022 revealed that the technology sector (+381.90%), consumer cyclical sector (+181.40%), and healthcare sector (+34.20%) were the top three sectors that outperformed the S&P 500 index over the past ten years. On the other hand, the communication sector (-37%), consumer discretionary (-32.2%), and real estate (-25.8%) were the sectors that most drastically underperformed in comparison to the previous year. This can be largely attributed to the effects of the rising interest rates on high-debt sectors like real estate and telecommunications, as well as the decrease in consumer spending due to the overall economic climate.



What To Expect From 2023

"What can we expect from 2023?" With so much uncertainty in the world right now, it can be hard to anticipate what the next few years will bring. However, there are a few things that appear to be more likely than others.

Geopolitical tensions will most likely stay a hot topic in 2023 as they impact the economy in several ways. It can drag down consumer and business sentiment. It disrupts global supply chains, both because of potentially blocked shipping ports and also because of trade embargoes. Additionally, it necessitates increased government spending on the military, which shifts money away from productive areas such as, for instance, education, research, and infrastructure. Recent COVID-19 outbreaks have put China's supply chain in the spotlight once again, sparking concern that disruptions could fray the nerves of foreign investors further while weakening the country's competitiveness and accelerating diversification plans among multinationals. Recession uncertainties will remain an inescapable subject in 2023. According to the IMF's (International Monetary Fund) chief, one-third of the world economy will be in recession. There are several reasons for this, including the fact that the economies of the US, EU, and China are all slowing down at the same time.

Overall, 2023 will be a year of both uncertainty and opportunity. It is important to be prepared for whatever lies ahead. However, it is also important to take predictions with a grain of salt, as anything can happen between the beginning and the end of 2023.

Liquidity Services in the Year of 2022

We are proud of the liquidity services partnerships we have continued with or formed with companies this year. When it comes to liquidity services, we at CM-Equity firmly believe that nothing is more important than collaboration and shared success through a mutually beneficial relationship-one built on trust and respect. We believe in focused, long-term partnerships and complete transparency.



Liquidity Services News



CSE: ADMT | OTC: UCCPF | FSE: U06

ADAMANT Global Holding is the owner of Oktacom Inc, a licensed Global Telecom Carrier within the international VoIP (voice over IP) wholesale business, and Brilliance Ltd, a cloud-based mobile service company which provides high-quality voice termination to a market driven by the growing activity in online communications and commerce; it has designed a software application for Apple iOS and Android, like SKYPE and WhatsApp.



TSXV: AAG | OTC: AAGFF | FSE: FLM1

Aftermath Silver is a leading Canadian junior exploration company focused on silver and aims to deliver shareholder value through the discovery, acquisition and development of quality silver projects in stable jurisdictions. Aftermath has developed a pipeline of projects at various stages of advancement. The company's projects have been selected based on growth and development potential.



TSXV: ACP | OTC: ACPRF | FSE: P21

ArcPacific Resources Corp. is a Canadian-based exploration company that owns a 100-per-cent interest in the LMSL copper gold and silver project in British Columbia, Canada, in the prolific Quesnel trough, which is world renowned for its copper and gold endowment. The company also holds other highly prospective exploration projects in Canada, including its Blackdome gold project, where it discovered continuous gold mineralization in the first ever trenching at the project. The company is focused on creating shareholder value through new discoveries and strategic development of its mineral properties and is exploring additional business opportunities.



AVICANNA™

AVCN | OTC: AVCNF | FSE: ONN

Avicanna is a commercial-stage international biopharmaceutical company focused on the advancement and commercialization of evidence-based cannabinoid-based products for the global medical and pharmaceutical market segments. Avicanna has an established scientific platform including R&D and clinical development that has led to the commercialization of more than thirty products across various market segments

Liquidity Services News



TSXV: AIR | OTC: CLRMF | FSE: CKU

Clean Air Metals' flagship asset is the 100% owned, high grade Thunder Bay North Project, a platinum, palladium, copper, nickel project located near the City of Thunder Bay, Ontario and the Lac des Iles Mine owned by Impala Platinum. The Thunder Bay North Project hosts the twin magma conduit bodies which host the Current and Escape deposits forming the basis for a robust preliminary economic assessment (PEA) filed January 12, 2022. The PEA of a ramp access underground mine and on-site 3600tpd milling complex and the 2-year trailing average price deck, features a pre-tax NPV5 of C\$425m and an IRR of 31% on initial capital of \$367m over a 10-year mining life.



TSXV: FKM | OTC: FKMCF | FSE: F7E1

Fokus Mining is a mineral resource company actively acquiring and exploring precious metal deposits located in Quebec, Canada. In implementing this major undertaking within the Canadian mining industry, it is determined to unlock the secret of the Galloway gold project.



CSE: GT00 | OTC: GTGEF | FSE: UD9

G2 Energy is a profitable junior oil and gas producer listed on the Canadian Securities Exchange. Its primary focus is to acquire and develop additional overlooked, low-risk, high-return opportunities in the oil and gas sector. G2's strategy is to obtain a portfolio of risk-managed production and development opportunities onshore, United States. In May 2022, G2 acquired the Masten unit in the Permian basin, Texas. The Masten unit is the company's first producing asset. G2 is targeting top-tier projects with operating netbacks and infrastructure facilities which will fast-track overall oil and gas production growth.



TSXV: IMIN | OTC: IBKKF | FSE: P1A

iMining is a publicly traded company that invests in energy infrastructure, blockchain technology and Web 3.0 ecosystem. It is developing sustainable energy and technology solutions for data centre operations. With diverse investment and infrastructure solutions, iMining looks to be an energy-first company enabling the growth of future technologies and is committed to building a sustainable and environmentally friendly energy company of the future.

Liquidity Services News



Newrange Gold Corp.

TSXV: NRG | OTC: NRGOF | FSE: X6C

Newrange exploration for precious metals in the prolific Red Lake district of Northwestern Ontario. The past producing high-grade Argosy gold mine is open to depth, while the adjacent North Birch project offers additional blue-sky potential.



**Southern
Empire**
RESOURCES
CORP.

TSXV: SMP | OTC: SMPEF | FSE: 5RE

Southern Empire is focused on the acquisition, exploration and development of metals and minerals deposits in North America. It has two projects in different areas in North America: one in Durango state, Mexico and the other in Imperial county, California. The Pedro gold project in Durango state, Mexico covers an area of 1,750 hectares and has been drilled for gold. Gold mineralization is associated with arsenic, antimony, mercury and thallium. In Imperial county, California, the American Girl mine property and the adjacent Oro Cruz property covering 2,160 hectares have been drilled and mined for gold historically.



VORTEX
METALS

TSXV: VMS | OTC: VMSSF | FSE: DM8

Vortex Mining Inc. is a copper and gold exploration company operating in a drill-ready, underdeveloped copper-gold VMS area in Mexico. The Company currently has two projects, the Riqueza Marina Copper and Gold Project and the Zaachila Copper-Gold Project.

Moving on to 2023

Moving into the next year, we are proud that we could finish off this challenging business year successfully with our readership and would like to thank everyone who engaged with us during this exciting period!

Overall, this year has brought with it many changes but also some great opportunities for growth; therefore, we look forward to continuing our journey together into the next year! As we wrap up, the whole team here at CM-Equity AG would like to take this opportunity to thank you for your ongoing support and wish you a very happy and successful new year! May it bring you joy, health, and lots of new opportunities. Join us over the next few months as we explore these topics in more depth and discuss how they can shape our future together!



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