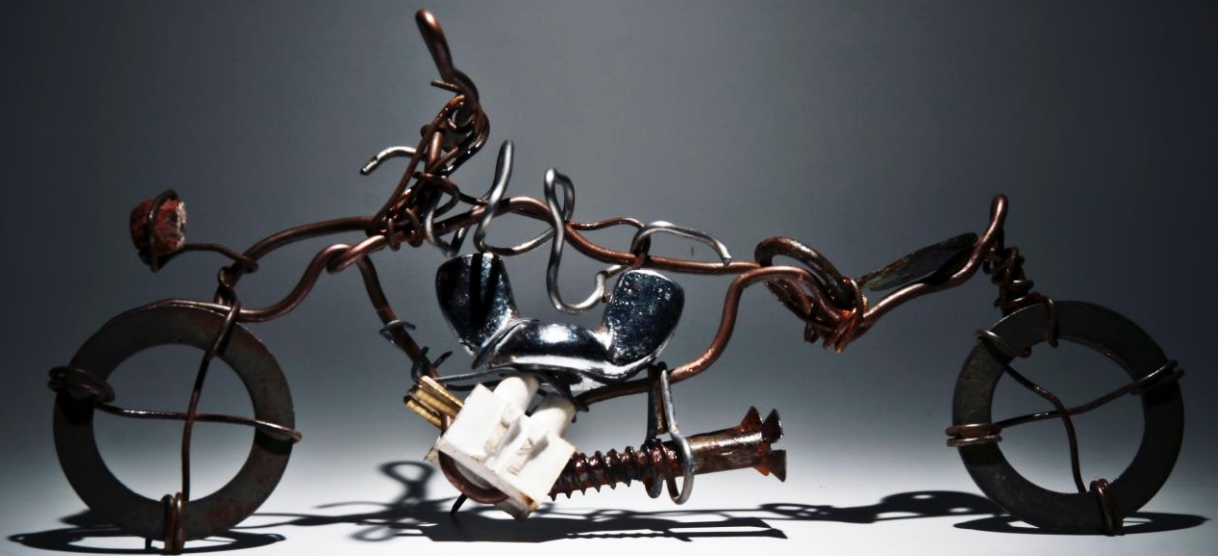


Newsletter



May 2022



Spotlight: Metal Recycling Necessity or a Trend?



Metal recycling - a necessity instead of just a trend

The war in Eastern Europe has clearly shown us that metals are not infinitely available and their uneven distribution leads to great dependency worldwide. In the meantime, we can no longer speak of **inflationary trends in metal prices**, but must now speak of a **higher price level settling in the medium term**, which is due to the supply-demand situation. This is because the supply of copper, nickel & co. is limited in the medium term, as raw material mines cannot expand their production capacities from one day to day; are still limited by ecological barriers and influenced by political decisions. In addition, many mines can no longer be operated profitably at the current high energy prices and this will ultimately lead to closure. **It will take years to expand capacities** and the supply deficit will worsen. Despite the threat of recessionary trends in the global economy in the short term, **demand for metals will continue to increase** as our world continues to address the issues of **electrification and technologization** at top speed. The question is therefore: **how can this demand gap for metals be closed in the medium to long term?**

The development of recycling capacities for metals, especially for industrial metals, is definitely a solution to this. In China, the development of recycling capacities for steel dust has therefore been under discussion for some time. This step is intended to make **China less dependent on Australia as the most important supplier of iron ore**. There is also a need to **recycle copper**. The expansion of renewable energies stands and falls not only with political decisions but also with the availability of the red metal. Politicians are called upon to make the right decisions to pave the way for the recycling business in the long term.

If necessary through subsidies, so that longer phases with increased energy costs (as at present) do not bring the expansion of recycling capacities to a standstill. Especially for the metal processing industry (e.g. steel producers), it should be of great interest **to invest independently in such recycling capacities** in order to increase their own independence from international raw material suppliers.

For investors on the stock market, metal recycling should be highly interesting in the medium term, as it not only promises **ESG-compliant investment opportunities**, but will be absolutely necessary politically and economically.

Markus Polz
Head of Asset Management

Quantum Race Gains Momentum from Governments and Investors

The promise of quantum computers is getting closer to reality and governments, nations and investors are growing more and more aware of its potential impact technology in the future. Big news came in this month when the White House announced that **President Joe Biden will sign an executive order aimed at strengthening the National Quantum Initiative Advisory Committee**, the government's independent expert advisory body for quantum information science and technology.

The race to develop quantum technology has gained quite the momentum and is also promoting advances in related fields of artificial intelligence, material science and chemistry. **IBM's Chief Executive** Arvind Krishna recently said in an interview that his **company will have a more-than-4,000-qubit quantum computer ready by 2025** - a significant increase from its current hardware with 127 qubits.

Last year, **VC-backed quantum startups saw a record of over \$823 million come into the sector. That's a greater than 70 percent increase from 2020.** The story is similar in Europe where quantum-tech companies are raising unprecedented funds for their R&D – owing to more outreach and mature knowledge on the part of institutions and investors.

Aegiq - a spin-out of the University of Sheffield, founded by a team consisting of CEO Dr. Max Sich, CTO Dr. Scott Dufferwiel, and CFO Andrii Iamshanov – recently announced that it has announced that it secured significant investments from **Black Quant** and **Quantum Exponential**, as well as private angels. Together, with existing funding, the investment **brings Aegiq's total available funding to nearly \$4.8 million.**

To learn more about the Black Quant Fund: [Contact Us](#)

New Liquidity Services Partner



About Adamant Holding Inc.

(FSE: U06) (CSE: ADMT) (OTC: UCCPF)

ADAMANT is a public-traded Canadian company offering solutions that **leverage evolving technologies in the wholesale telecom and fintech sectors.**

The company was founded in 2014 as Upco International with an initial focus on Telecom. In 2022, mindful of broadening technology and business opportunities, the company elected to change its name to ADAMANT, which, translated, means “unshakable” or “resolute” – referencing the company’s steadfast approach in the technology sector. The major divisions of their telecom services are as follows:

Voice Business

Ongoing Relationships

Traffic Termination

Customer Support

Latest News from Liquidity Services



20 May '22

**Significant Revenue Growth
In Its Financial Statements**

The company (CSE: ADMT | OTC: UCCPF | FSE: U06) published its Financial Statements 2021. The filing shows the growth of the working capital and an increase in sales due to the renewed business of Oktacom Inc, subsidiary of the public Canadian company. This translates in \$496K of revenue.

[Read the full press release](#)

**Newrange Gold Corp.**

17 May '22

**Newrange Provides Exploration
Update**

The company (TSXV: NRG | US: NRGOF | FSE: X6C) provided an update on its exploration projects in the Red Lake District of Ontario and the Walker Lane Trend of Nevada.

[Read the full press release](#)



12 May '22

**Avicanna Reports Q1 2022
Financial Statement and
Management Change**

The company (TSX: AVCN | OTCQX: AVCNF | FSE: ONN), announced the filing of its interim financial statements for the three-month period ending March 31, 2022 ("Q1 2022") and the transition of the role of Chief Financial Officer.

[Read the full press release](#)

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For more information:

Address: Kaufingerstraße 20 | 80331 | Munich | Germany

Website: cm-equity.de

Tel: +49 89 18904740 | Fax: +49 89 189047499 | Email: [info @ cm-equity.de](mailto:info@cm-equity.de)

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